

THREE – YEAR PRUDENTIAL INDICATORS
Part A - Affordability

Table 4

Estimate of Ratio of Financing Costs to net revenue stream

	2017-18	2018-19	2019-20
G.R.A.	3.35%	3.90%	4.09%
H.R.A.	12.65%	12.77%	12.94%

Estimate of the incremental impact of capital decision on the Council Tax and HRA rental levels

£	2017-18	2018-19	2019-20
Incremental increase Band D and HRA rental levels	Nil	Nil	Nil

Prudence:

Table 5

£ 000' s

2017-18 2018-19 2019-20

Estimate of capital expenditure

G.R.A.	1,068	805	802
H.R.A.	10,447	9,413	8,563
	11,515	10,218	9,365

Capital Financing Requirement

G.R.A.	20,535	20,323	20,065
H.R.A.	86,166	87,120	87,120
Total	106,701	107,443	107,185

Appendix 2

Part B - Treasury Management Prudential Indicators

Table 6

£ 000's	2017-18	2018-19	2019-20
Authorised limit for external debt			
Borrowing	110,000	112,500	112,500
Other Long Term Liabilities	2,000	2,000	2,000
Total	112,000	114,500	114,500
Operational Boundary			
Borrowing	107,500	107,500	107,500
Other Long Term Liabilities	600	750	750
Total	108,100	108,250	108,250

Table 7 - Borrowing and Interest payment structure

All fixed rate loans:

£ Value	% Interest Rate	Period	Mat date	£ Int p.a.
4,410,600	3.01	15	28/3/2027	132,759
4,410,600	3.30	20	28/3/2032	145,549
8,821,200	3.44	25	28/3/2037	303,449
8,821,200	3.50	30	28/3/2042	308,742
8,821,200	3.52	35	28/3/2047	310,506
8,821,200	3.53	37	28/3/2049	311,388
8,821,200	3.52	40	28/3/2052	310,506
8,821,200	3.51	42	28/3/2054	309,624
8,821,200	3.50	45	28/3/2057	308,742
8,821,200	3.50	47	28/3/2059	308,742
8,821,200	3.48	50	28/3/2062	306,977

Weighted average interest rate is 3.47%
Total interest charge p.a. is £3,056,986